

Massachusetts Department of Revenue

Monthly Report of Tax Collections through September 30, 2000 (in thousands)

Tax or Excise	September 1999	September 2000	1999 - 2000 Growth		YTD FY2000	YTD FY2001	FY2000 - FY2001 Growth		Year - to - Date Benchmark Range ¹ (in millions)		
			Amount	Percent			Amount	Percent			
TOTAL DOR TAXES	\$1,520,913	\$1,738,891	\$217,978	14.3%	\$3,495,191	\$3,931,484	\$436,292	12.5%	\$3,478 - \$3,708		
INCOME TAX	\$786,306	\$986,744	\$200,438	25.5%	\$1,907,558	\$2,261,282	\$353,724	18.5%			
Tax Withheld	\$536,625	\$655,245	\$118,621	22.1%	\$1,659,710	\$1,910,377	\$250,667	15.1%			
SALES & USE TAXES²	\$276,549	\$307,818	\$31,269	11.3%	\$866,955	\$947,945	\$80,990	9.3%			
Tangible Property	\$169,951	\$198,029	\$28,077	16.5%	\$558,147	\$600,103	\$41,956	7.5%			
CORPORATION EXCISE	\$224,093	\$212,857	(\$11,235)	-5.0%	\$245,062	\$234,158	(\$10,904)	-4.4%			
BUSINESS EXCISES	\$104,062	\$102,430	(\$1,632)	-1.6%	\$119,649	\$108,778	(\$10,871)	-9.1%			
OTHER EXCISES	\$129,904	\$129,042	(\$862)	-0.7%	\$355,966	\$379,320	\$23,354	6.6%			
Tax or Excise	September 1999	September 2000	1999 - 2000 Growth		YTD FY2000	YTD FY2001	FY2000 - FY2001 Growth		Actual FY2000	FY2001 Estimate	FY2000-FY2001 Growth
			Amount	Percent			Amount	Percent			
TOTAL DOR TAXES	\$1,520,913	\$1,738,891	\$217,978	14.3%	\$3,495,191	\$3,931,484	\$436,292	12.5%	\$15,613,569	\$15,761,000	0.9%
NON-DOR TAXES	\$5,067	\$7,335	\$2,269	44.8%	\$20,404	\$23,593	\$3,189	15.6%	\$84,958	\$88,000	3.6%
Racing	\$946	\$796	(\$151)	-15.9%	\$1,975	\$1,865	(\$111)	-5.6%	\$7,829	\$8,700	11.1%
Beano 3/5ths	\$311	\$183	(\$127)	-41.0%	\$830	\$593	(\$237)	-28.6%	\$2,992	\$3,500	17.0%
Raffles & Bazaars	\$76	\$46	(\$30)	-40.0%	\$213	\$177	(\$36)	-17.1%	\$925	\$1,200	29.7%
Special Insurance Brokers	\$57	\$15	(\$42)	-73.2%	\$62	\$17	(\$46)	-73.4%	\$8,182	\$8,500	3.9%
UI Surcharges	\$204	\$139	(\$65)	-31.6%	\$5,004	\$5,841	\$837	16.7%	\$20,435	\$21,000	2.8%
Boxing	\$0	\$1	\$1	559.0%	\$4	\$5	\$1	28.5%	\$21	\$50	142.6%
Deeds, Sec. of State	\$3,472	\$6,154	\$2,683	77.3%	\$12,316	\$15,096	\$2,780	22.6%	\$44,574	\$45,050	1.1%
TOTAL TAXES	\$1,525,979	\$1,746,226	\$220,247	14.4%	\$3,515,595	\$3,955,077	\$439,481	12.5%	\$15,698,527	\$15,849,000	1.0%
Minus Sales Tax Revenue Credited to											
MBTA State and Local Contribution Fund ²	NA	\$53,047	NA	NA	NA	\$163,511	NA	NA	NA	\$645,000	NA
TOTAL TAXES FOR BUDGET	\$1,525,979	\$1,693,179	NA ³	NA ³	\$3,515,595	\$3,791,566	NA ³	NA ³	\$15,698,527	\$15,204,000	NA ³
OTHER DOR REVENUE	\$15,286	\$14,154	(\$1,132)	-7.4%	\$36,853	\$40,157	\$3,304	9.0%	\$186,064	\$189,326	1.8%
Local Option Taxes: Aircraft (Jet) Fuel	\$1,918	\$1,329	(\$589)	-30.7%	\$3,845	\$4,163	\$318	8.3%	\$15,650	\$17,403	11.2%
Rooms	\$9,671	\$9,781	\$111	1.1%	\$22,900	\$27,014	\$4,114	18.0%	\$78,119	\$71,870	-8.0%
Utility & Insurance Assessments	\$0	\$0	\$0	NA	\$0	\$0	\$0	NA	\$0	\$0	NA
Urban Redevelopment Excise	\$63	(\$364)	(\$427)	-677%	\$286	\$768	\$482	168.6%	\$41,705	\$42,873	2.8%
Departmental Fees, Licenses, etc.	\$351	\$283	(\$68)	-19.5%	\$2,075	\$1,044	(\$1,031)	-49.7%	\$7,908	\$8,002	1.2%
County Correction Fund: Deeds	\$1,161	\$553	(\$608)	-52.4%	\$2,949	\$1,382	(\$1,566)	-53.1%	\$11,713	\$13,118	12.0%
Local Rental Veh (Conv Ctr)	\$2	\$2	(\$0)	-7%	\$328	\$347	\$20	6.0%	\$1,286	\$1,478	15.0%
Abandoned Deposits (Bottle)	\$2,120	\$2,570	\$450	21.2%	\$4,471	\$5,438	\$968	21.6%	\$29,684	\$34,582	16.5%
TOTAL TAX & OTHER REVENUE	\$1,541,266	\$1,760,380	\$219,114	14.2%	\$3,552,448	\$3,995,234	\$442,785	12.5%	\$15,884,591	\$16,038,326	1.0%

Detail may not add to total because of rounding.

¹ The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis. The benchmark range is for total taxes.

² Section 23 of Chapter 127 of the Acts of 1999 and certain borrowing covenants mandate that starting in FY2001, 20% of collections from Sales-Regular, Sales-Services and Sales-Motor Vehicles be transferred to the Massachusetts Bay Transportation Authority State and Local Contribution Fund each month. Although such revenues are not budgetary receipts (since they are deposited in a trust fund), we include them to simplify comparison to previous years.

³ Growth not calculated due to change effective in FY2001 that mandates sales tax transfer to MBTA. See note 2.

September Collections (in thousands)

Tax or Excise	September Collections (in thousands)					Year-to-Date Collections					Fiscal Year Collections		
	September 1998	September 1999	1998-1999 Growth	September 2000	1999-2000 Growth	YTD FY99	YTD FY2000	FY99-FY2000 Growth	YTD FY2001	FY2000-FY2001 Growth	Actual FY2000	FY2001 Estimate	FY2000-FY2001 Growth
INCOME TAX	\$787,883	\$786,306	-0.2%	\$986,744	25.5%	\$1,858,109	\$1,907,558	2.7%	\$2,261,282	18.5%	\$9,041,936	\$9,048,000	0.1%
Estimated Payments ¹	\$285,400	\$302,077	5.8%	\$375,499	24.3%	\$377,354	\$394,907	4.7%	\$433,161	9.7%	1,957,033	1,656,000	-15.4%
Tax Withheld	\$506,260	\$536,625	6.0%	\$655,245	22.1%	\$1,570,601	\$1,659,710	5.7%	\$1,910,377	15.1%	7,453,559	7,643,000	2.5%
Returns & Bills	\$22,867	\$14,674	-35.8%	\$14,824	1.0%	\$54,038	\$46,357	-14.2%	\$51,686	11.5%	1,087,834	1,099,000	1.0%
Refunds ¹	\$26,644	\$67,070	151.7%	\$58,825	-12.3%	\$143,883	\$193,415	34.4%	\$133,942	-30.7%	1,456,490	1,350,000	-7.3%
SALES & USE TAXES²	\$245,880	\$276,549	12.5%	\$307,818	11.3%	\$803,912	\$866,955	7.8%	\$947,945	9.3%	\$3,565,267	\$3,636,000	2.0%
Tangible Property	\$150,832	\$169,951	12.7%	\$198,029	16.5%	\$512,412	\$558,147	8.9%	\$600,103	7.5%	\$2,330,931	\$2,370,000	1.7%
Services	\$14,151	\$18,615	31.5%	\$18,188	-2.3%	\$48,380	\$48,923	1.1%	\$64,565	32.0%	\$221,051	228,000	3.1%
Meals	\$39,867	\$41,978	5.3%	\$42,507	1.3%	\$118,874	\$118,526	-0.3%	\$130,133	9.8%	\$456,836	473,000	3.5%
Motor Vehicles	\$41,031	\$46,004	12.1%	\$49,094	6.7%	\$124,247	\$141,359	13.8%	\$153,145	8.3%	\$556,448	565,000	1.5%
CORPORATION EXCISE	\$186,047	\$224,093	20.4%	\$212,857	-5.0%	\$238,468	\$245,062	2.8%	\$234,158	-4.4%	\$1,130,544	\$1,124,000	-0.6%
Estimated Payments ¹	\$171,467	\$279,114	62.8%	\$201,695	-27.7%	\$267,481	\$355,277	32.8%	\$244,269	-31.2%	\$1,353,748	1,324,000	-2.2%
Returns	\$39,758	\$30,004	-24.5%	\$42,388	41.3%	\$62,299	\$59,282	-4.8%	\$75,731	27.7%	\$414,643	435,000	4.9%
Bill Payments	\$2,707	\$1,681	-37.9%	\$1,302	-22.5%	\$9,699	\$6,811	-29.8%	\$3,115	-54.3%	\$19,996	21,000	5.0%
Refunds ¹	\$27,885	\$86,707	210.9%	\$32,527	-62.5%	\$101,011	\$176,308	74.5%	\$88,957	-49.5%	\$657,843	656,000	-0.3%
BUSINESS EXCISES	\$165,938	\$104,062	-37.3%	\$102,430	-1.6%	\$172,817	\$119,649	-30.8%	\$108,778	-9.1%	\$481,827	\$516,000	7.1%
Insurance Excise	\$81,811	\$74,287	-9.2%	\$75,123	1.1%	\$82,040	\$78,939	-4%	\$79,604	0.8%	\$306,018	312,000	2.0%
Estimated Payments ¹	\$81,968	\$75,443	-8.0%	\$75,549	0.1%	\$84,725	\$82,430	-2.7%	\$84,945	3.1%			
Returns	\$230	\$71	-69.4%	\$240	240.1%	\$594	\$470	-20.9%	\$551	17.1%			
Bill Payments	\$12	\$28	130.4%	\$1	-95.7%	\$14	\$37	156.6%	\$1	-96.7%			
Refunds ¹	\$400	\$1,254	213.6%	\$668	-46.7%	\$3,293	\$3,998	21.4%	\$5,893	47.4%			
Public Utility Excise	\$54,138	\$18,321	-66.2%	\$17,182	-6.2%	\$55,432	\$21,161	-61.8%	\$16,217	-23.4%	\$82,983	\$90,000	8.5%
Estimated Payments ¹	\$57,347	\$30,760	-46.4%	\$32,178	4.6%	\$54,714	\$30,914	-43.5%	\$32,310	4.5%			
Returns	\$12	\$228	1848.6%	\$51	-77.6%	\$4,138	\$631	-84.7%	\$502	-20.4%			
Bill Payments	\$846	\$0	-100.0%	\$0	NA	\$846	\$2,651	213.4%	\$0	-100.0%			
Refunds ¹	\$4,067	\$12,666	211.5%	\$15,047	18.8%	\$4,267	\$13,036	205.5%	\$16,595	27.3%			
Financial Institution Excise	\$29,989	\$11,453	-61.8%	\$10,125	-12%	\$35,346	\$19,549	-44.7%	\$12,957	-33.7%	\$92,826	\$114,000	22.8%
Estimated Payments ¹	\$32,369	\$23,728	-26.7%	\$56,593	138.5%	\$43,933	\$35,779	-18.6%	\$62,088	73.5%			
Returns	\$1,890	\$1,454	-23.1%	\$4,395	202.3%	\$3,184	\$3,096	-2.8%	\$5,209	68.2%			
Bill Payments	\$4,869	\$2	-100.0%	\$1,287	128812%	\$4,900	\$3	-100%	\$1,336	38659%			
Refunds ¹	\$9,140	\$13,731	50.2%	\$52,150	279.8%	\$16,671	\$19,329	15.9%	\$55,677	188.0%			
OTHER EXCISES	\$131,370	\$129,904	-1.1%	\$129,042	-0.7%	\$357,236	\$355,966	-0.4%	\$379,320	6.6%	\$1,393,996	\$1,437,000	3.1%
Alcoholic Beverages	\$4,878	\$5,485	12.4%	\$5,435	-0.9%	\$16,229	\$16,775	3.4%	\$16,601	-1.0%	\$63,146	\$65,000	2.9%
Cigarette	\$27,845	\$26,335	-5.4%	\$25,128	-4.6%	\$76,942	\$72,631	-5.6%	\$68,190	-6.1%	\$279,945	\$274,000	-2.1%
Deeds	\$6,284	\$7,945	26.4%	\$9,183	15.6%	\$19,838	\$20,344	2.6%	\$19,843	-2.5%	\$81,426	\$82,000	0.7%
Estate & Inheritance	\$20,826	\$15,427	-25.9%	\$13,882	-10.0%	\$41,326	\$34,496	-16.5%	\$53,451	54.9%	\$166,511	\$177,000	6.3%
Motor Fuels	\$56,240	\$58,734	4.4%	\$58,724	0.0%	\$164,200	\$169,700	3.3%	\$171,595	1.1%	\$652,597	\$680,000	4.2%
Room Occupancy	\$15,192	\$15,953	5.0%	\$16,662	4.4%	\$35,386	\$38,762	9.5%	\$46,189	19.2%	\$137,005	\$143,000	4.4%
Miscellaneous	\$104	\$25	-75.9%	\$27	7.4%	\$3,315	\$3,258	-1.7%	\$3,452	5.9%	\$13,366	\$16,000	19.7%
TOTAL DOR TAXES	\$1,517,118	\$1,520,913	0.3%	\$1,738,891	14.3%	\$3,430,542	\$3,495,191	1.9%	\$3,931,484	12.5%	\$15,613,569	\$15,761,000	0.9%
Minus Sales Taxes Transferred to MBTA State & Local Contribution Fund²	NA	NA	NA	\$53,047	NA	NA	NA	NA	\$163,511	NA	NA	\$645,000	NA
TOTAL DOR TAXES FOR BUDGET	\$1,517,118	\$1,520,913	0.3%	\$1,685,843	NA ³	\$3,430,542	\$3,495,191	1.9%	\$3,767,973	NA ³	\$15,613,569	\$15,116,000	NA ³

Details may not add to total because of rounding.

¹ Income Tax and Corporate estimated payments and refunds include all credits to estimated payments:

Income						Corporate							
September 1999	\$36,831		YTD FY2000	\$97,539		September 1999	\$58,917		YTD FY2000	\$103,791			
September 2000	\$39,079		YTD FY2001	\$59,320		September 2000	\$12,489		YTD FY2001	\$20,806			

² Section 23 of Chapter 127 of the Acts of 1999 and certain borrowing covenants mandate that starting in FY2001, 20% of collections from Sales-Regular, Sales-Services and Sales-Motor Vehicles be transferred to the Massachusetts Bay Transportation Authority State and Local Contribution Fund each month. Although such revenues are not budgetary receipts (since they are deposited in a trust fund), we include them to simplify comparison to previous years.

³ Growth not calculated due to change effective in FY2001 that mandates sales tax transfer to MBTA. See note 2.